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# Annual Report 2005





## Rabbi David Spetner

### Introduction

WELCOME TO THE ANNUAL REPORT OF THE Cincinnati Community Kollel. The Kollel has just completed its tenth year of activity and we are proud of the accomplishments of the past year. It is with great excitement that we offer this review to our community and supporters. The report in your hands contains our activity reports, as well as staff bios, cash flow and income statements, a balance sheet, and an alphabetical list of our contributor base.

What is our Community Kollel? At its core it is a *makom Torah*, a place dedicated to the study of Torah. The Kollel operates with the philosophy that, more than any other spiritual or physical asset, it is our Torah and the study of it that have kept our people alive throughout the millennia. It is the goal of our staff to share the beauty of Torah study throughout the Cincinnati Jewish community and, through that, to help each Jew draw closer to their Judaism.

We call the Torah *Etz Chaim*—a Tree of Life—and, like a tree, in order to bear fruit it must have roots deep within the earth. In order to share Torah, our staff must be deeply rooted in their own dynamic Torah study. Our staff scholars maintain two intensive daily study sessions, each three hours in length, where in a group format they probe, study, and analyze the Torah. In addition, in the early morning, over breakfast, during lunch hour and every evening, our Staff Scholars can be found studying with and teaching Torah to people from every part of the Jewish community. This daily effort of studying and teaching is led by my co-director, Rabbi Meir Minster.

Our Mission Statement reads, “*To enrich the Cincinnati Jewish community by creating an environment of Torah study and providing access to our spiritual heritage.*” Any-

one who has stepped into the Kollel’s *Beis Midrash* (study hall) understands how an environment dedicated to Torah study energizes Jews to pass that heritage on from generation to generation. But to provide education to the members of a community, you must meet them “where they are,” and the Kollel has done that, by partnering with a host of community organizations. Our Outreach Director, Rabbi Yitzchok Preis, has very effectively led that charge, overseeing all of the Kollel’s off-site learning opportunities.

Last year was witness to a change in our team of four Staff Scholars. Staff Scholars join the Kollel for an average of two to five years as a “first step out” from the purely academic world. When we began last year, two scholars had just left the Kollel for new and exciting positions, and two new scholars had joined us. In addition, this month we welcomed a new Staff Scholar, replacing Rabbi A. D. Motzen, who left the Kollel to direct Agudath Israel of Cincinnati. I am pleased to report that our new team is already a smashing success, both in their teaching and in reaching out to others, as well as in their own study sessions. They are truly a special group, each with a unique blend of humanity, compassion, and scholarship.

We are also pleased to report that the Kollel has received a generous grant from the Jewish Foundation of Cincinnati, enabling the purchase of the building next door to the Kollel. This addition will allow the Kollel to expand into much-needed space.

We look forward to the coming year and the opportunity to touch the lives of ever more Jews with the beauty of Torah.



## Rabbi Meir Minster

### On-Site Learning

WE TAKE GREAT PRIDE AS WE LOOK BACK AT the learning of the Kollel in the past year. We focused on the Laws of Ribbis – interest and finance, one of the most complex areas of discussion within Jewish law. We also completed the tractate Yoma, which deals with the special service in the Temple on the day of Yom Kippur, as well as, the observances and fasting that still pertain to us today.

We add these accomplishments to our list of achievements over the past ten years. During this time we completed and reviewed many of the tractates of the Talmud that cover the practical areas of Jewish living. Chulin, dealing with the laws of Kashrus had been our first area of focus and engaged us for our first two years. This was followed by Niddah - the laws of family purity and then Berochos - the laws of Blessings and Prayer. The next three years were spent covering the laws of Shabbos, found in the tractates Shabbos and Eiruvin.

By our eighth year we were well past the first complete turnover of our Staff Scholars. The departure of all the members of our original founding team, allowed us the opportunity to restart our cycle of learning, and we began Chulin once again, for another two year course in the tractate which forms the core of practical Jewish law. By the way, we take great pride in the fact that the majority of our Staff Scholars make Cincinnati their home after leaving the Kollel, serving the Jewish community in so many different ways.

This coming year, our eleventh, we add a new tractate to our cycle, Avodah Zarah, which deals with the subject of other religions and our interaction with the non-Jewish world. We have already found this tractate to be fascinating and quite engaging and we look forward to

another wonderful year of learning.

We are also excited about the arrival our newest Staff Scholar Rabbi Moshe Kibel. Moshe and his wife Leila are both Cincinnati natives. It is very encouraging to see the youth of our community returning to Cincinnati along with their young families, as they set out to make their mark on the Jewish world.

I would like to take a moment to describe the daily activities of our Beis Midrash. A Beis Midrash translates literally into a “study hall” or “place of learning”, but in our case it is much more. Besides serving as the physical hub for much of the Kollel’s activities, the spiritual impact of the Torah learned there permeates and drives all that we do.

This is the essence of the Kollel. While our day is anchored by our personal study, it is from this learning that the Torah insights that we are able to share with others takes shape. In the morning session we attempt to master specific areas of Halacha, legal conclusions, while in the afternoon we survey the entire tractate at hand, gaining an appreciation for the context from which Halacha is derived. No less important, however, is the community learning which we view as flowing from these sessions.

From 5:30 in the morning until after 10:45 at night, members of the community can be found learning in the Beis Midrash—with the Kollel staff or on their own. They are taking time from their schedules to incorporate the beauty of Torah into their day. Whether studying one-on-one at breakfast, lunch or during our evening community session, or by joining a class or lunch and learn, people are finding their lives enriched by the Torah.

Besides our regular classes and one-on-one learning, the Kollel has developed several special learning opportunities. Now in its fourth year, Kollel Dirshu, an exciting and extremely successful early-morning learning program, has exceeded even our most optimistic expectations. Cincinnati continues to be a shining star among the growing number of cities that are participating in this international program. Kollel Dirshu, led locally by Rabbi Yitzchok Preis, encourages the mastery of sections of the Talmud,

by setting a daily pace and a weekly examination of the material covered. A stipend is offered for those who reach attendance and grade requirements. Although the learning ends by 7:00 A.M., the participants have found their entire day transformed by this early morning spiritual workout. Some even return later in the day to continue their Torah discussions.

We continue to be amazed by the number of people this program has attracted. Kollel Dirshu has earned a prominent space among our other successful programs, Yesodai Hatorah - where participants acquire the skills to learn on their own and Daf Yomi – the daily study of a folio of Talmud, an opportunity to gain an appreciation for the breadth of the Talmud.

Perhaps our proudest moment is at Father-and-Son Learning, where parents, grandparents and children gather on winter Saturday nights, filling the Kollel building to capacity. The sweet sound of Torah being passed on, from generation to generation, is truly inspiring. Special thanks go to volunteer Josh Kibel, who runs this program so effectively. We also thank Rabbi Shai Scherer, for expanding the program to include a summer version, on Shabbos afternoons.

I invite you to come in to the Kollel. Join us in our learning, and discover your own place in Torah. We look forward to seeing you.



## Off-Site Learning

OUTREACH DIRECTOR

## Rabbi Yitzchok Preis

### THE KOLLEL'S VIBRANT BEIS MIDRASH

continues to create an energy that spreads far beyond its walls. This past year saw Kollel outreach activities for teens, college students and adults of all ages in a wide variety of settings. Highlights of this past year's "off-site" endeavors include:

- **Miami University Hillel** continues to play host to our popular, weekly **Discovering Judaism** dinner-discussions. A **Kollel Shabbaton** at the university, in Oxford, OH included upbeat services and home-cooked, festive Shabbat meals.
- Campers in **Camp Livingston** were once again treated to a memorable **Kollel *kumzitz*** as Kollel rabbis shared inspiring stories and spirited songs with campers and staff.
- **AJC, CHDS, JCC, and JCRC** joined the Kollel in presenting **former Palestinian terrorist Walid Shoebat** and his powerful message encouraging support for a strong, Jewish Israel.
- **Woman to Woman Partners in Torah** continues to provide unique one-on-one learning experiences that bring together women of a variety of ages and backgrounds.
- Our **Second Women's Conference**, hosted by Yavneh Day School, featured a variety of presentations and workshops and a lecture by keynote speaker **Jill Kaiman**.
- Our **Women's Learning Initiative** also coordinated a special parenting lecture by guest speaker **Tziporah Heller** at the **Alan R. Mack Parents Center** of Jewish Family Service.

- **Rabbi Ken Spiro** of Jerusalem presented a fascinating glimpse into “**The Edge of History**” in a presentation for teens of **BBYO** and a community lecture at the **JCC**.
- **Teen Torah** study groups met throughout the past year at **Walnut Hills High School** and at the **Kollel**.
- **Judy Rajchenbach** was the guest speaker for an inspiring **Women’s Learning Initiative Evening of Recognition** at **Avari’s Deli and Bistro**.
- Greg and Michele Young hosted a Havdalah ceremony, **Saturday Night Buffet** and **Love & Marriage Lecture** in their beautiful Indian Creek home.
- The Kollel provided a guest presentation on the **Mysteries of the Alef-Bet** to the **Sycamore High School Hebrew classes**.
- A **Crash Course in Hebrew Reading** was provided in Mt. Lookout as part of the National Jewish Outreach Program’s **Read Hebrew America** campaign.
- **Lunch & Learn’s** continue to provide meaningful mid-day spiritual boosts for participants every week in **Blue Ash** and **Downtown**.
- The Kollel’s “**Test Your Knowledge**” Torah portion quiz is enjoyed by readers of all ages and enhances many a local Shabbat table. Produced by **Rabbi Dov Wise**, it is featured weekly in the **American Israelite**.
- A **Summer Spirituality Series** brought classes to the **Indian Creek Clubhouse** and private homes in **Mason, Amberley, and Mt. Lookout**.
- Our new **Jewish Learning e-newsletter**, sponsored by **AJOP**, provides meaningful articles, Kollel updates, and Shabbat recipes to a growing list of subscribers.

We pray for and look forward to similar success in the future. As always, we welcome your suggestions and would be happy to design programming to meet your specific Jewish learning interests.

## Our Contributors

We thank the following contributors, listed alphabetically, for their generous support during our first ten years, in ways both great and small.

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### **Rabbi David Spetner**

KOLLEL DIRECTOR / OPERATIONS

Before founding the Kollel in 1995, Rabbi Spetner served as a congregational rabbi in Richmond, Virginia, and as a teacher in Yeshiva Ohr Someach. While overseeing the Kollel's many facets, he leads a weekly Lunch-and-Learn in Blue Ash.



### **Rabbi Meir Minster**

KOLLEL DIRECTOR / TORAH STUDIES

Ordained by the late Rabbi Yaakov Weinberg, of Ner Israel Rabbinical College, Rabbi Minster oversees the academic excellence of the Kollel's staff scholars. He also delivers the Daf Yomi (page a day of Talmud), among other classes.



### **Rabbi Yitzchok Preis**

OUTREACH DIRECTOR

A graduate of Ner Israel and Johns Hopkins School of Engineering, Rabbi Preis is already a well-known Jewish educator in Cincinnati. He has taught at the Melton School, UC's Jewish Studies Program, the Jewish Federation, and other venues.



### **Elisa Travis**

COORDINATOR OF WOMEN'S PROGRAMMING

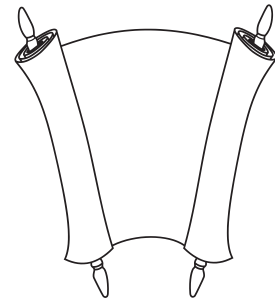
A certified physical therapist and mother of five, Elisa successfully launched the Kollel's ongoing Woman to Woman Partners in Torah program. She is now designing and implementing Jewish learning opportunities for women, by women.



### **Alter B. Raubvogel**

ADMINISTRATOR

A Cincinnati native, Alter attended rabbinical schools in St. Louis and Brooklyn, and spent eleven summers as Art Director at a camp in New York's Catskills. His responsibilities range from running the Kollel office to creating publicity materials.



## **Cincinnati Community Kollel**

### **Rabbi Gershon Fruchter**

STAFF SCHOLAR

A student both of Ner Israel Rabbinical college & Johns Hopkins Graduate School of Business, Rabbi Fruchter teaches Practical Jewish Living at Golf Manor Synagogue, and other classes.



### **Rabbi Moshe Kibel**

STAFF SCHOLAR

Born in Memphis and raised in Cincinnati, Moshe and his wife Leila (born and raised in Cincinnati) have just returned "home" with their three children after studying in Kollels in Jerusalem and South Bend, Indiana. This very first "Hoosier" Kollel Scholar has begun teaching our Torah Portion of the Week class for women on Monday nights.



### **Rabbi Jeremie "Yirmi" Lederer**

STAFF SCHOLAR

Imported from Paris, France, Yirmi holds a rabbinic degree and an MBA, both earned in Miami, Florida. He teaches the highest level of Yesodei Hatorah, as well as leading a Jewish boys' choir.



### **Rabbi Dov Schwartzbaum**

STAFF SCHOLAR

Born in Virginia and raised in Israel, Dov and his wife Esti joined the Kollel this past September. Dov leads a bi-weekly Beginner's Service at Golf Manor Synagogue, as well as a Hebrew Reading Crash Course and other classes.



### **Rabbi Raphael Weinschneider**

STAFF SCHOLAR

A native of Chicago, Rabbi Weinschneider hails from a line of four generations of American rabbis. He also holds a Masters in Business Administration from Johns Hopkins University. He teaches a popular class on Thursdays, and leads the Kollel's activities at Miami University Hillel, in Oxford..



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D/M Nachum Klafter	Yechezkel Leiman	M/M John Marcus	R/M A. D. Motzen	Mrs. Salomee Osborne	M/M Morton Rabkin
M/M Jeffrey Klain	M/M Perry Leitner	M/M Albert Markovitz	R/M Yaakov Motzen	M/M Fred Ostrow	R/M Daniel Raccach
M/M Mitch Klausner	D/M Robert Lemlich	Virginia Ann Martina	Mountaincrest Nursing	M/M Meir Ovadia	M/M Daniel Randolph
R/M Tzvi Klebanow	D/M Bernard Lenchitz	M/M Moshe Mason	Home	Richard Overturf	Marc Randolph
M/M Jack Klein	M/M Nachman Lencz	M/M Howard Mayers	D/M Leo Munick	Zev Padway	Dr. Doug Rank
M/M Jerry Klein	M/M Brett Leonard	Mrs. Rose Mayers	R/M Ezriel Munk	R/M Moshe B. Parnes	R/M Moshe Rappaport
M/M Judah Klein	Dr. Jay Lerman	Steven Mayers	M/M Jerry Muskal	M/M Moshe Pascher	Drs. Mitchell & Karen
M/M Mayer Klein	Allen Levin	The Manuel D. & Rhoda	D/M Yakir Muszkat	Dawn Paugh Levine	Ohlbaum Rashkin
M/M Robert Klein	Levin Family Foundation	Mayerson Foundation	MVD Communications	Dr. David Paul	M/M Alter Raubvogel
M/M Schaja Klein	R/M Harry Levinson	D/M Seymour Maze	Adam Myers	M/M Ed Paul	Mrs. Ilene Raubvogel
R/M Shlomo Klein	M/M Shmuel Dovid Levinson	McKesson Medical-Surgical	M/M Jerry J. Nadel	Reneé S. Paul	Lee Raubvogel
M/M Yaacov Kleinman	Arcady & Gary Levit	M/M Reuven Meer	M/M Barry Nagler	Pease & Associates	Nancy Reagan
Susan Klineman	R/M Sroy Levitansky	D/M Ernest Meese	M/M Yechiel Nath	D/M Alter Peerless	Red Line HealthCare
M/M Joel S. Kling	Rosanne Levitt	D/M Ned Mehlman	Henry Nathan	M/M Louis Peerless	Regional Diagnostic Mobile
R/M David Koenigsberg	M/M Jack Levitz	Barbara L. Meier	D/M Paul Nathan	M/M Melvin Peerless	M/M Gerald Reiner
M/M Ted Kohan	Rae Levy	Mellott & Mellott, P. L. L.	National Energy Services	Dr. Sidney Peerless	R/M Robert Reiner
Michael G. Kohn	M/M Leonard Lewis	Michelle Mendelsberg	Corp.	R/M Abraham Pelberg	D/M Glenn Reinhart
Columbus Community Kollel	Susan Lichtenbaum	R/M David E. Merkin	National Legal Professional	R/M Reuven Pelberg	Ina Maria Remus
St. Louis Kollel	M/M Elliott Lieb	M/M Gene I. Mesh	Associates	M/M Philip Peltz	M/M Joseph Resnikoff
M/M Abe Konstam	M/M Harold Lieberman	Eileen Metz	NCS Healthcare of Ohio	M/M Dan Penn	M/M Larry Ribakow
Rev. & Mrs. Jerome Kopmar	Jonathan Lieberman	M/M Marvin Metz	Neace & Associates	M/M Leonard Penn	M/M George Ribowsky
M/M Uri Kops	M/M Sidney Lieberman	Brian Meyers	M/M Malkiel Nechamkin	M/M Ira Perlmutter	M/M Paul D. Rice
Mrs. Judith Korcz	R/M Yitzchok Lifshitz	M/M Gregory W Meyers	NeighborCare Pharmacy	Sharon Perry	M/M David Rich
M/M Milton Korelitz	R/M Ari Lindner	M/M Donald Miller	Services	Personal-Touch	D/M Arthur Richards
John Korra	R/M Dov Lipman	M/M Gregory Miller	M/M Simche Neiman	Pharmco	M/M John Richey
Harry & Dr. Sandy Korros	Mrs. Leah Lipman	M/M Kenneth Miller	M/M Yaakov Neiman	Phillips Supply Company	Harvey Richman
M/M Gerry Kotler	Asher D. Lipner	M/M Steven Miller	Rabbi Herman Neuberger	Charles A. Pinder	M/M Ben Richter o.b.m.
M/M Les Kovel	Lori Lipp	R/M Tzvi Millstone	R/M Sheftel Neuberger	PNC Bank	M/M Ben Richter o.b.m.
D/M Jesse Krakauer	Mrs. Jeanette Lipsky	M/M Josh Minkove	R/M Yaakov Neuberger	M/M Thomas R. Poe, Sr.	Bnos Rochel Pesia Fruma
R/M Yoel Kramer	M/M Mark Littman	Kena L. Minnick	Yitzchok Neuberger	Arnold Polak	(RITSS)
M/M Mordechai Krausz	D/M Andrew Loewy	D/M Gilbert Minson	M/M Larry A. Neuman	M/M Herb Pollock	R/M Yisroel Rokowsky
R/M Yehuda Krohn	M/M Manuel London	R/M Meir Minster	Mrs. Edith Newman	R/M Yitzchok Polsky	M/M Henry Rollman
D/M Noah Kromholz	Mrs. Lowenstein	Rabbi Melvin Minster	D/M Lawrence Newman	M/M Alan Polter	M/M Charles Ronkin
Mark S. Krumbain	Maurice Lowenthal o.b.m.	M/M Menachem Minster	Newman, Freyman, Klein, &	Jeffrey H. Porges	Rookwood Properties
M/M Jeffrey Kunin	Mrs. Stanley Lucas	R/M Moshe Mintz	Gamache, P. C.	R/M Shlomo Porter	M/M Stephen L. Rosedale
					Hannah Rosen



Judge & Mrs. Jack Rosen	M/M Jerome B. Schneider	M/M Gerson Silver	New Hope Synagogue	M/M Nate Waspe	M/M Ronald Wilhelm
M/M Robert Rosen	Joseph Schneider	M/M Aryeh Silverberg	Northern Hills Synagogue	M/M Judah Wassner	D/M Todd Winkler
Mrs. Meyer Rosenbaum	M/M Moshe Schneider	Deborah Silverman	M/M Philip Taliaferro III	M/M Roger D. Watson	Marian Winner
M/M Avrohom Rosenberg	M/M Mordechai Schonfeld	R/M Berel Spenser	M/M Donald Taplits	D/M Alan Robert Weber	Ester Winston
Barry Rosenberg	D/M Reuven Schore	M/M Allen Singer	M/M Jerome S. Teller	Geoffrey E. Webster	R/M Aaron Winter
M/M Marvin Rosenberg	M/M Pinkus Schorr	Skilled Care Pharmacy	Temple Sholom	R/M Shia Webster	R/M Aryeh Winter
Robert Rosenberg	M/M Stuart Schott	Mrs. Elaine Skurow	D/M Steve Tennenberg	M/M Albert Wechselman	Sidney Winter
Ronald Rosenberg	M/M Gary Schottenstein	M/M Fred Skurow	M/M Avi Tepfer	M/M Abraham Wechter	M/M Dov Aharon Wise
M/M Sheldon H. Rosenberg	M/M Arthur Schreiber	D/M Richard Skurow	M/M Harry Tesler	M/M Fred Wegweiser	M/M Hirsch Wise
M/M Charles Rosenblatt	M/M Jason Schreiber	M/M Barry Smith	Kevin Tesler	M/M Robert Weil	M/M Isadore Wise o.b.m.
M/M Joseph Ross	M/M Keith Schreiber	M/M Elliot Smith	M/M Michael Thomas	Weil Funeral Home	Joyce Kamen Wise
D/M Marc Rothenberg	R/M Tsvi G. Schur	M/M David Snitzer	M/M Stuart Tobin	Richard Weiland	M/M Sol Wise o.b.m.
D/M David M. Rube	D/M Robert Schutz	M/M Henry Sobol o.b.m.	Torah Prep	M/M Wiry Weiler	M/M Tzvi Wodinsky
Mrs. Sidney Rube	Mrs. Chaiah Schwab	R/M Andy Sollofe	Torah Umesorah	M/M Howard Weinberg	M/M Alan Wolf
M/M Richard Rubenstein	R/M Moshe Schwab	M/M Harry Solomon	R/M Moshe Toron	D/M Michael Weinberg	Dr. Edward N. Wolf
M/M Ephraim Rubin	M/M Hayim Schwartz	M/M Paul Solomon	R/M Yaacov Toron	Drs. Nolan & Susan	R/M Abraham Wolfson
M/M Ari Rubinoff	Irving Schwartz	D/M Ronald Solomon	Towne Investment Co., L. P.	Weinberg	M/M Yaakov Wollner
M/M Samuel Rudansky	Jerry Schwartz	Helene Sonnenblick	R/M Binyomin Travis	Barrett Weinberger	R/M Yaakov Yankelewitz
Rumpke Waste, Inc.	M/M Michael D. Schwartz	Soros Fund Charitable	Doris Travis	Mrs. Gail Weinberger	M/M Avi Yarmove
Rabbi Ruttman	M/M Paul Schwartz	Foundation Matching	M/M Paul Travis	M/M Israel Weinberger	R/M J. Hillel Yarmove
M/M Edward Sachsendorfer	M/M Yitzchok Schwartz	Gifts Program	M/M Philip Travis	R/M Avrohom M. Weiner	M/M Howard Yasgur
M/M Richard Sadoff	R/M Dov Schwartzbaum	D/M Ben Sorotzkin	Tri-Star Title Agency	Mrs. Etty Weiner	D/M Jacob Yosafat
M/M Elliott Safer	M/M Allen Schwartzberg	Rose Spector	Tristate Urologic Services	Judah Weiner	M/M Gregory S. Young
Barry Salamon	M/M Eric Schwartzberg	M/M Abraham Spetner	R/M Akiva Trout	M/M Moshe Weiner	Lucas Young
M/M Michael Samet	M/M Avrohom Schwebel	R/M David Spetner	R/M Tzvi Tuchman	R/M Zev Weiner	M/M Yehoshua Young
M/M Scott Samuelson	Seasons Retirement	M/M Jonathan Spetner	R/M Michel Twerski	M/M Avery Weinschneider	D/M Bruce Younger
D/M Randy Sandow	& Courtyard	M/M Kenneth Spetner o.b.m.	U. S. Foodservice—	R/M Eliyahu Weinschneider	D/M Ira Younger
D/M Richard Sarason	Vlad Seder	R/M Dovid Spiegel	Allen Division	R/M Raphael	Z A Consulting, L.L.C.
M/M Allan Satin	R/M Jonathan Seidemann	Mrs. Sandra Spinner	Rabbi Joel & Dr. Barbara	Weinschneider	M/M Gary Zakem
M/M Henoch Satt	Peter Seidner	R/M Binyomin Spiro	Unger	Dr. Sue Weinstein	R/M Menachem Zehnwirth
M/M Sylvan Sax	D/M Roger Selya	M/M Bernard Spitz	University of Indianapolis	M/M Ari Weisberg	M/M Morton Zemel
M/M Tuvia Schachter	Rabbi Ari Senter	M/M Greg Spitz	Vaad Hoeir of Cincinnati	D/M David Weisberg	The Zero-Breese Company
M/M David Scharf	M/M Barry Septimus	Standard Textile	Vaad Machzikei Kashrus Inc.	M/M Marvin Weisberger	M/M Ira Zimmerman
D/M Martin Scharf	M/M Joseph Shafran	M/M Aaron Starr	M/M Reuven Vadnai	M/M Mitch Weisberger	Steve Zimmerman
M/M Max Schechter	M/M Kenneth Shapiro	Stat Medical Equipment Inc.	D/M David Varady	Weisberger Electric Co.	Mrs. Alice Zipkin
Aaron Schechtman	D/M Mitch Shapiro	Gayle Statman	Dr. Marianna C. Vardaka	Benjamin Weiss	D/M Jeffrey Zipkin
D/M Michael Scheiber	M/M Steven Shapiro	& Dr. Michael S. Statman	George H. Vincent	M/M Craig Weiss	M/M Egal Ziv
R/M Leib Scheinbaum	Sharyn Sharer	M/M Nicholas Statman	R/M Gershon Vogel	Gila Weiss	M/M Robert Ziv
Drs. Steven & Menucha	Richard L. Shenk	M/M Barry Steiglitz	M/M Akiva Wagschal	D/M Moshe Weiss	M/M William Ziv
Scheiner	M/M Tom Sherman	M/M Chaim Mendel Stein	M/M Avrohom Wagschal	M/M Bernard Weller	R/M Zomber
R/M Yisroel Mayer Scher	R/M Don Shiman	R/M Yochanon Stein	M/M Yoni Wagschal	M/M David Weller	M/M Philip A. Zukowsky
R/M Shai Scherer	Rose Shmalo	M/M Andrew Steinberg	Mrs. Ahuva Wainhaus	Irene Wells	R/M Raffie Zuroff
M/M Rolf Schickler	M/M Albert Shohet	M/M Label Steinhardt	Barbara Waldinger	Richard Wesley	M/M Larry Zusman
M/M David Schiebel	Dr. Marilyn Sholiton	Mrs. Tara Stepenberg	D/M Raphael Warren	M/M Richard Westheimer	M/M Zev Zusman
M/M Steve Schlam	D/M Lee Shonfield	M/M Daniel Stieglitz	Mrs. Fela Warsawiak	M/M Robert Wilder	M/M Ben Zweiter
Cheryl L. Gersch Schloss	Shor Yoshuv Gemach	M/M Charles Stoltz	M/M John Wasniewski	R/M Asher Wilhelm	
D/M Victor Schmelzer	Andrew & Dr. Sally Shott	M/M Yitzchok Strauss			
M/M Jason Schmidt	D/M Arthur Shriberg	Dr. Barry M. Stregevsky			
D/M Jim Schmidt	M/M Joseph Shuster	Mrs. Ruth Stregevsky			
M/M Alfred Schneider	M/M Jack Siderer	M/M Sam Sudman			
Ben & Dr. Ronna Schneider	Dorothy Siegel	M/M Robert Sugerman			
Caralyn Schneider	M/M Michael Siegel	Sunnybrook Farms, Inc.			
M/M Harry Schneider	M/M Dan Sieger	M/M Stuart Susskind			
M/M Henry Schneider	M/M Jay Sien	Downtown Synagogue			
Jeremy Schneider	Aliza Sigal	Golf Manor Synagogue			



All figures are for the year ended December 31, 2004, except where noted. (Negative numbers are enclosed in parentheses.)

## Cash Flow

### Operating Activities

Current year Revenue .....	\$590,148.00
Current year operating expenses.....	(576,129.07)
Adjust for non-cash expenses:	
Depreciation	29,884.00
Amortization	1,755.00
Cash expenses	544,490.07
Effects of changes in operating assets & liabilities	
A/R	1,048.15
Payroll taxes	(974.00)
Net Cash provided by operating activities..	45,732.08

### Capital Expenditures

Capital expenditures .....	(3,099.00)
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### Financing Activities

Principal payments on loans:	
Bank One (1)	3,788.00
Fifth Third	15,000.00
USBank	20,000.00
Bank One (2)	11,960.00
Net cash from financing activities .....	(50,748.00)

Net change in cash.....	(8,114.92)
Cash—beginning of year .....	6,994.00
Cash—end of year.....	(\$1,120.92)

## Balance Sheet

### Assets

#### Cash

Cash .....	(\$1,121.20)
Petty Cash .....	0.00
total .....	(1,121.20)

#### Other Receivables

Deposits.....	1,115.00
Bureau/Workers Comp....	134.57
total .....	1,249.57

#### Other Assets

Closing Costs—net.....	6,603.53
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#### Fixed Assets

Land.....	149,026.06
Building.....	724,246.53
Bld'g Improvements....	66,774.85
Furniture & Equip't .....	27,754.12
Car .....	1,150.00
total .....	968,951.56

#### Accumulated Depreciation

Building.....	(122,569.77)
Leasehold Improv. ....	(9,829.62)
Furniture & Equip't ...	(24,165.55)
Car .....	(1,150.00)
total.....	(157,714.94)

**Total Assets .....** \$817,968.52

### Liabilities & Equity

#### Payroll Withholding Liability

Fed & FICA Taxes ....	\$2,099.44
State Tax .....	645.60
Local Tax .....	616.49
total .....	3,361.53

#### Other Short Term Liabilities

Notes Payable.....	0.00
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#### Long Term Liabilities

Note Payable—	
Bank One .....	82,366.06
Note Payable—	
Fifth Third.....	6,069.27
USBank.....	79,377.85
Bank One.....	392,479.41
total .....	560,292.59

#### Equity

Contributed Capital .....	(239.82)
Retained Earning—	
Prior.....	240,535.34
Retained Earning—	
Current .....	14,018.88
total .....	254,314.40

#### Total Liabilities

**& Equity .....** \$817,968.52

# Income

	Year to Date		Prior Year (2003)	
	Amount	Percent	Amount	Percent
<b>Revenue</b>				
Interest Income .....	13.85	0.00%	0.00	0.00%
Donations.....	590,134.10	100.00%	630,063.20	100.00%
<b>Total Revenue .....</b>	<b>590,147.95</b>	<b>100.00%</b>	<b>630,063.20</b>	<b>100.00%</b>
<b>Gross Profit .....</b>	<b>590,147.95</b>	<b>100.00%</b>	<b>630,063.20</b>	<b>100.00%</b>

## Expenses

Administrative Salaries .....	144,123.59	24.42%	150,973.60	23.96%
Scholarships .....	112,355.95	19.04%	121,404.00	19.27%
Honorariums .....	19,994.00	3.39%	7,903.47	1.25%
Convention Expenses .....	0.00	0.00%	0.00	0.00%
Event expenses.....	15,543.38	2.63%	25,671.71	4.07%
Office Supplies.....	5,002.30	0.85%	4,930.35	0.78%
Religious artifacts.....	148.00	0.03%	1,967.50	0.31%
Repairs .....	0.00	0.00%	677.00	0.11%
Printing .....	5,913.99	1.00%	9,176.56	1.46%
Interest .....	31,279.13	5.30%	26,193.50	4.16%
Meals & Entertainment.....	7,847.46	1.33%	12,305.51	1.95%
Travel .....	9,655.99	1.64%	3,176.56	0.50%
Contributions & Donations .....	18,715.00	3.17%	45,600.00	7.24%
Gifts .....	179.46	0.03%	101.15	0.02%
Dues & Subscriptions .....	250.00	0.04%	42.00	0.01%
Publications & Books .....	309.95	0.05%	1,570.32	0.25%
Telephone.....	9,121.96	1.55%	8,693.42	1.38%
Informational Advertising.....	5,824.00	0.99%	7,052.70	1.12%
Miscellaneous .....	1,609.65	0.27%	199.60	0.03%
Repairs & maintenance .....	19,730.17	3.34%	19,198.47	3.05%
Utilities.....	24,996.34	4.24%	22,274.35	3.54%
Payroll Taxes—OBES & BWC.....	1,281.51	0.22%	1,689.68	0.27%
Moving Expense .....	1,000.00	0.17%	0.00	0.00%
Housing Allowance.....	9,600.00	1.63%	9,600.00	1.52%
Benefits—Health Insurance .....	56,541.30	9.58%	57,199.23	9.08%
Fica & Medicare taxes .....	11,025.43	1.87%	11,549.64	1.83%
Bank Service Charges.....	271.98	0.05%	210.22	0.03%
Car Insurance .....	0.00	0.00%	0.00	0.00%
Car Expenses.....	217.10	0.04%	102.06	0.02%
Shipping .....	3,317.17	0.56%	4,021.55	0.64%
Liability Insurance .....	10,929.17	1.85%	6,679.00	1.06%
Real Estate Taxes .....	17,705.86	3.00%	8,492.52	1.35%
Amortization.....	1,755.32	0.30%	1,160.95	0.18%
Depreciation—Building & Equipment.....	29,883.91	5.06%	26,314.58	4.18%
<b>Total Expenses.....</b>	<b>576,129.07</b>	<b>97.62%</b>	<b>596,131.20</b>	<b>94.61%</b>
<b>Net Income.....</b>	<b>14,018.88</b>	<b>2.38%</b>	<b>33,932.00</b>	<b>5.39%</b>
<b>Net Income from Operations....</b>	<b>14,018.88</b>	<b>2.38%</b>	<b>33,932.00</b>	<b>5.39%</b>